

Interest rates — archived

August 2021

Interest rates

Fixed interest rates

6.99% to 19.99% p.a.¹

We assess your financial situation and assign you a rate, so you pay based on your individual circumstances, not everyone else's. [Learn more about how interest rates work.](#)

Get your rate

If you're thinking about getting a loan, you can check what interest rate will apply to you through our [no obligation quote](#), which won't affect your credit score.

Loan fees

One-off Establishment fee

Harmony charges an up front, one-off Establishment Fee of :

- \$200 for loans of below \$5,000 or,

- \$350 for loans of \$5,000 and above.

The Establishment Fee is added to the approved loan amount and paid to Harmoney on settlement of the loan.

\$0 monthly account or early repayment fee

We don't charge monthly account fees or early repayment fees. You can pay your loan off anytime without any penalty, so you can save on interest. If you keep up with your regular repayments the only fee you'll pay is the one-off Establishment fee.

Default fees

If you are having trouble keeping up with your repayments [contact our Collections team](#) to discuss your situation *before* you are charged any additional fees. We're here to help.

Dishonour fee

In the case where a repayment is dishonoured, a \$15 fee will be charged to the account due to the additional administration required to re-process the payment. The fee will be due in the next payment.

Overdue fee

The Overdue Fee is charged if a payment is not made in full and the account goes into arrears. The fee payable is \$20 on each of 6, 36, 66, 96, 120 days after the payment date, if the account remains outstanding. The fee will be payable on the next direct debit date.

Legal fees

If enforcement action is required against a borrower, any legal and associated third party costs incurred will be charged to the borrower account. The costs charged are due in the next payment.